

HARPURSVILLE CENTRAL SCHOOL DISTRICT

Budget Development for 2024-2025
Budget Workshop #3
April 15, 2024



Tonight's Topics

- Budget goals
- Review of revenues & expenditures from 3/25/2024
- Discuss the one house bills
- Options moving forward
- Next steps



Budget Goals

- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of **ALL** students
- Promote the fiscal health and stability of the school district
- Discuss negative impact of the current Executive budget – changes to the foundation aid formula



Changes to the Foundation Aid Formula

- **Removal of save harmless** - Under current law, districts that have calculated foundation aid less than what they are currently receiving usually due to declining enrollment are held “harmless” and receive aid equivalent to the prior year. In past years, the budget has usually included a minimum increase on top of this. Harpursville CSD will lose **\$462,803** under this change. – **Predicted to be overturned.**
- **Change in the Inflationary Figure** - Under current law, the inflationary increase to the base amount per student is based on the average CPI change over the previous calendar year. The Executive Proposal would change this to be based on the average of the last 10 years dropping the high and the low. Harpursville CSD will lose **\$30,000** under this change. – **likely to be slightly changed.**
- **Removal of the Minimal Increase** – An unknown dollar amount, but usually 1-3%.



PROJECTED REVENUES

Developed using:

- Executive proposal of state aid
- Tax levy limit calculation
- Prior year trends/data for other revenues
- Discuss the use of Reserves

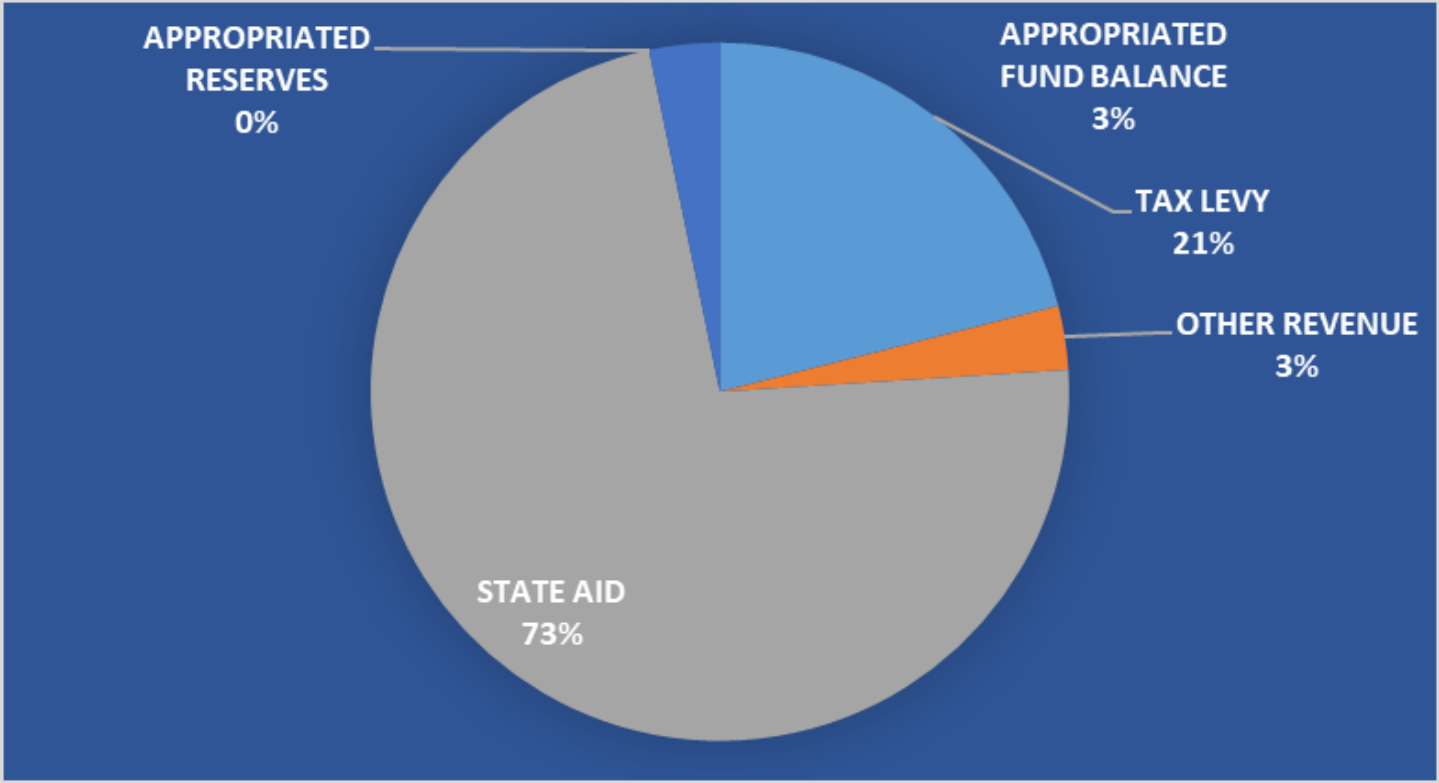


PROJECTED REVENUES

REVENUE	2023-24 BUDGET	2024-25 PROPOSED BUDGET 4/15/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
TAX LEVY	\$ 4,700,324.00	\$ 4,843,345.00	3.04%	\$ 143,021.00
OTHER REVENUE	\$ 703,654.00	\$ 678,556.00	-3.57%	\$ (25,098.00)
STATE AID	\$ 17,114,460.00	\$ 17,228,502.00	0.67%	\$ 114,042.00
APPROPRIATED RESERVES	\$ -	\$ -	0.00%	\$ -
APPROPRIATED FUND BALANCE	\$ 500,000.00	\$ 750,000.00	50.00%	\$ 250,000.00
TOTAL REVENUE BUDGET	\$ 23,018,438.00	\$ 23,500,403.00	2.09%	\$ 481,965.00



Where does our money come from?



Projected Expenditures

Developed using:

- Known benefit rate changes
- Known contractual costs/estimated contractual increases
 - Open contracts – HTA, HSSA, Directors and Administrators
- Known debt service payments
- Updated BOCES expenditures

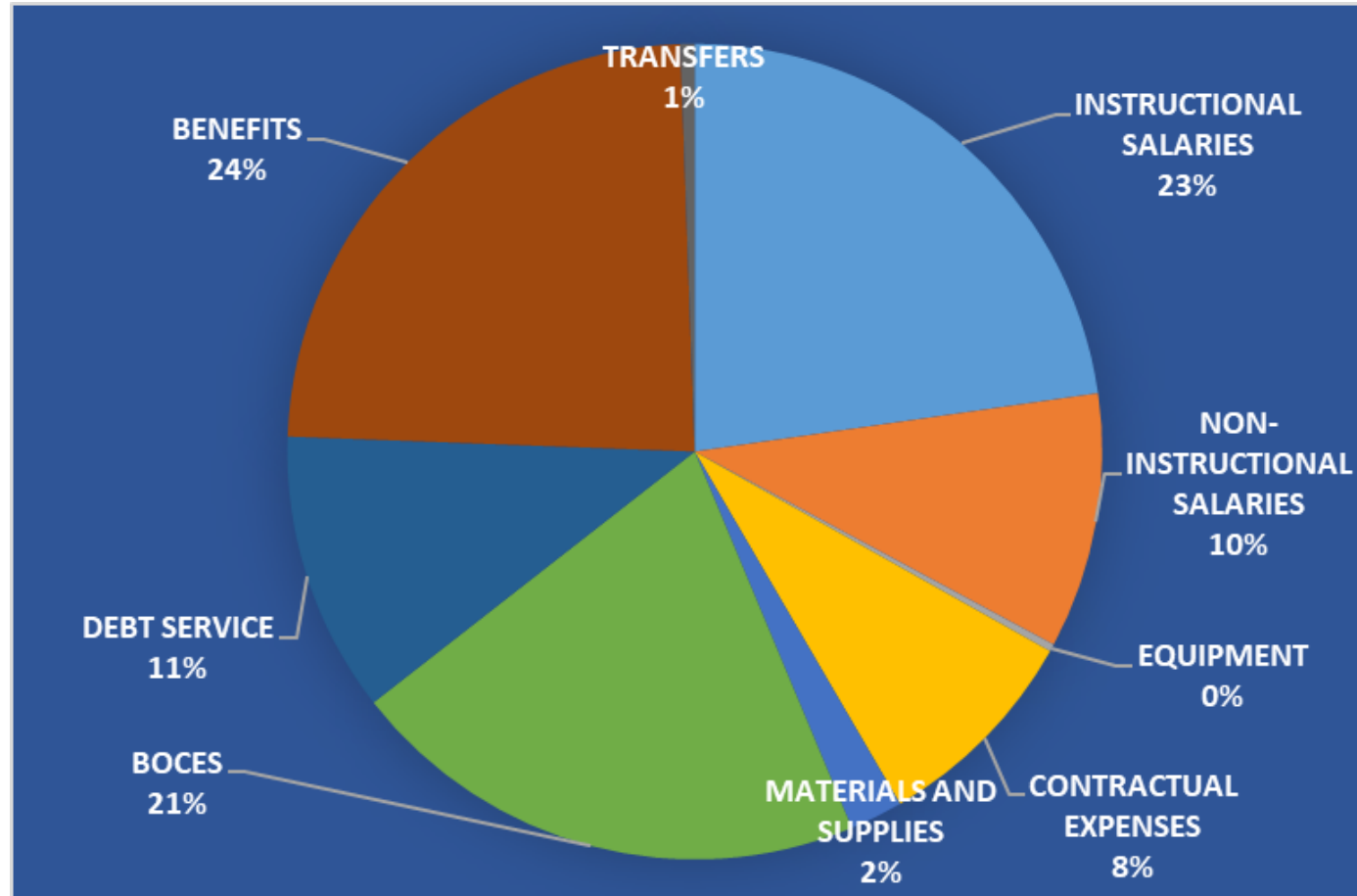


Projected Expenditures

EXPENDITURES	2023-24 BUDGET	2024-25 PROPOSED BUDGET 4/15/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 5,203,257.00	\$ 5,483,438.00	5.38%	\$ 280,181.00
NON-INSTRUCTIONAL SALARIES	\$ 2,274,015.00	\$ 2,447,812.00	7.64%	\$ 173,797.00
EQUIPMENT	\$ 95,000.00	\$ 70,000.00	-26.32%	\$ (25,000.00)
CONTRACTUAL EXPENSES	\$ 1,877,000.00	\$ 2,041,750.00	8.78%	\$ 164,750.00
MATERIALS AND SUPPLIES	\$ 515,000.00	\$ 508,750.00	-1.21%	\$ (6,250.00)
BOCES	\$ 4,857,526.00	\$ 5,009,875.00	3.14%	\$ 152,349.00
DEBT SERVICE	\$ 2,712,808.00	\$ 2,688,740.00	-0.89%	\$ (24,068.00)
BENEFITS	\$ 5,338,832.00	\$ 5,758,843.00	7.87%	\$ 420,011.00
TRANSFERS	\$ 145,000.00	\$ 135,100.00	-6.83%	\$ (9,900.00)
TOTAL	\$ 23,018,438.00	\$ 24,144,308.00	4.89%	\$ 1,125,870.00



Where do we spend our Dollars?



HARPURSVILLE CENTRAL SCHOOL DISTRICT



Summary...

REVENUES	EXPENDITURES	DIFFERENCE
\$ 23,500,403.00	\$ 24,144,308.00	\$ (643,905.00)

- The current gap may actually be around \$790,000. We are still trying to finalize some BOCES placements.



Available Reserves

	Projected 6/30/24 Reserves	Max Use of Reserves 24-25	Budgeted Use of Reserves	Available to Use
Unemployment Reserve	223,867	20,000		20,000
Insurance Reserve	55,069	-	-	-
EBALR	1,063,103	-	-	-
Retirement Contribution Reserve	1,087,224	300,886	-	300,886
RCR Sub Reserve for TRS	507,756	507,756	-	507,756
Repair Reserve	220,277	-	-	
Capital Reserve	1,332,903	-	-	-
Total	4,490,199	828,642	-	828,642



Next steps

- Anticipate the Legislative proposal for school funding
- Continue to review and refine the BOCES budget
- April 15th – Budget Workshop likely needed
- April 22nd – Present/Accept Final Budget
- May 8th – Budget Hearing
- May 21st – Budget Vote



Thank You!

